

Gulf Cove United Methodist Church
Helping Everyone Meet, Know, and Serve Jesus
Finance Committee Meeting
May 18, 2015 – 7:00 PM

Attendees: John Furtado (Chairman), John McGuire (Vice-Chairman), Rev. Dr. Bill Fisackerly, Doreen Alvarez, Jeanne ShROUT, Ken Priest, Ilene Sokolich, Gail Borden, Dana Hanson

The meeting was opened with the lighting of the candle representing Jesus Christ, followed by a prayer by John Furtado.

Corrections to Previous Minutes: There were no corrections proposed to the minutes from the April 20, 2015, meeting.

FINANCIAL STATUS

John Furtado reported that with two Sundays remaining in May, spendable receipts so far this month total \$27,014. The balance in the Reserve Fund as of today is \$25,718; there have been no withdrawals so far this year. Jeanne advised that our Sunday summer attendance is general 250 to 300, so we can expect spendable receipts to be lower. Nick Rodriguez, our new audio-visual specialist, will be starting sometime this month; a new expense, his salary, will start at that time.

OLD BUSINESS

Financial Audit: John Furtado spoke with Ron Caminiti, who has conducted previous audits of our financial records. Ron would like to perform the audit, but is tied up until August. John will contact him in late July to find out if he is available.

Sanctuary Lighting: Rev. Bill advised that his attempts to obtain a second bid for replacing the sanctuary lighting have been unsuccessful. No one is returning his calls. This was discussed at last week's trustees meeting. The trustees decided to accept the only bid that was received, as an internet search indicates that the company's quote on materials is very economical. The total cost has gone up \$500 since their bid a few months ago, because the LED, colored lighting they anticipated using has been discontinued. The new lighting is slightly more expensive. Half of the contract price will be paid this week, and the balance when the project is completed. Ideally, an electrician will be available should one be needed, but none of the electricians we have previously used can be reached.

NEW BUSINESS

Organ Repair: A discussion was held as to which account this \$1,127 expense should be posted. Although it would seem proper to post it to a music account, funds in those accounts are earmarked for purchasing music for the worship services. It was decided that it should come out

of the trustee's budget. John Furtado will advise the current chairman of the trustees (Skip Messenger) of this decision.

SUMMARY

Finance Committee Lights & Resolutions for Church Council:

Red:	➤ None!
Yellow:	➤ None!
Green:	➤ Everything!

The meeting was adjourned at 7:35pm with a prayer by Rev. Bill. The next scheduled meeting is Monday, September 21, 2015, at 7:00pm. If necessary, an interim meeting will be called.

Respectfully submitted,
Dana Hanson